



Date: 26/02/2026

Technical Picks

ANDHRA PAPER LIMITED	
Reco Price	₹70
Call Buy	
Target Price	₹77/80
Stop Loss	₹67
Time Frame	2 weeks

Rationale for Recommendation.

The stock appears to have formed a short-term bottom near ₹62–₹64 and is showing signs of higher lows formation on the daily timeframe. Recent price action indicates accumulation around ₹67–₹69 levels with improving momentum, suggesting early stage trend reversal from oversold territory. A sustained move above ₹70–₹71 can trigger fresh upside towards ₹77–₹80 levels in the near term. Traders can consider buying on dips with a stop-loss below ₹67 to manage risk. Continued volume expansion on breakout will further strengthen the bullish setup.



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Stock Picks

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